

(Rupees in lakh)

Particulars	CONSOLIDATED					STANDALONE				
	Quarter ended 30.9.2009	Corresponding quarter ended 30.9.2008	Half Year ended 30.9.2009	Half Year ended 30.09.2008	Year ended 31.3.2009	Quarter ended 30.09.2009	Corresponding Quarter ended 30.09.2008	Half Year ended 30.9.2009	Half Year ended 30.09.2008	Year ended 31.3.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1a. Sales/Income from operations	63224	92432	179147	222604	530259	53203	85653	161979	210980	505827
Less: Income duty	998	2706	2027	5000	7318	-	-	-	-	-
Less: Ocean freight	8815	2809	23848	4945	30371	53203	85653	161979	210980	505827
1b. Other operating Income	53411	86917	153272	212659	492570	44825	82873	138952	206064	475488
2 Total Expenditure	(15664)	(11026)	(13864)	(19855)	(2682)	(13644)	(8256)	(12095)	(17547)	(3844)
a. (Increase)/decrease in stock in trade and work in progress	8808	6573	16349	11336	25694	7713	5675	15265	10614	22893
b. Consumption of raw materials	3337	2156	7285	5014	9993	2320	1818	5501	4183	8450
c. Staff cost	5257	3866	10611	7818	17832	4413	3615	9303	7303	16927
d. Consumption of stores	15773	21158	38389	42515	85293	15236	20983	37384	42097	84534
e. Contractors for inland transportation & other services	7287	6885	13874	14528	30125	5785	6601	11871	13952	28535
- Inland transportation	5567	6047	8298	13500	26408	5567	6047	8298	13500	26408
- Other services	466	7364	859	12961	21564	352	7298	745	12895	21564
f. Purchase of ore	8221	2847	13238	6396	30666	7314	2722	12020	5622	30256
g. Export duty	(451)	(352)	(1196)	(1197)	(2862)	(633)	(524)	(1598)	(1642)	(3669)
h. Other expenditure	2023	1166	3541	2326	5167	1354	981	2583	1965	4410
i. Less: Costs/expenses recovered	13248	40883	57040	120229	248712	9308	36332	51033	115518	241454
4 Depreciation	8928	4545	16443	10657	22403	8652	4384	10657	10309	21715
5 Profit from operations before other Income & Interest (1-2+3-4)	22176	45428	73483	130886	271115	17960	40716	66966	125827	263169
6 Other Income	198	1	401	5	99	166	1	361	5	99
7 Profit before interest and tax (5+6)	21978	45427	73082	130881	271016	17794	40715	66605	125822	263070
8 Interest	4865	11090	13043	32910	71000	3700	9790	11300	30400	68400
9 Profit (+)/(Loss)/from ordinary activities	(21)	20	-	50	81	(17)	20	-	45	75
10 Provision for tax	190	337	685	337	446	200	297	700	297	346
- Current tax	16944	33980	59354	97584	199489	13911	30608	54605	95080	194249
- Fringe Benefit Tax	298	816	479	615	876	-	-	-	-	-
- Deferred tax	16646	33662	58875	96969	198813	13911	30608	54605	95080	194249
11 Profit/(Loss) after tax (9 - 10)	8205	7872	8205	7872	7872	8205	7872	8205	7872	7872
12 Minority Interest	-	-	-	-	-	-	-	-	-	-
13 Net profit for the Group	8205	7872	8205	7872	7872	8205	7872	8205	7872	7872
14 Paid up equity capital/Face value Re.1/-	2.05	4.28	7.27	12.31	25.26	1.72	3.89	6.74	12.08	24.68
15 Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-
16 Earnings per share (Rs.)-Basic and Diluted	351861093	384314900	351861093	384314900	384314900	351861093	384314900	351861093	384314900	384314900
17 Aggregate of public shareholding	42.88	48.82	42.88	48.82	48.42	42.88	48.82	42.88	48.82	48.42
- Number of shares	-	NA	-	NA	-	-	NA	-	NA	-
- Percentage of shareholding	-	NA	-	NA	-	-	NA	-	NA	-
Promoters and Promoter Group Shareholding	-	NA	-	NA	-	-	NA	-	NA	-
Pledged/Encumbered	-	NA	-	NA	-	-	NA	-	NA	-
Number of Shares	-	NA	-	NA	-	-	NA	-	NA	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	NA	-	NA	-	-	NA	-	NA	-
Percentage of Shares (as a % of the total share capital of the company)	-	NA	-	NA	-	-	NA	-	NA	-
Non-encumbered	468653307	NA	468653307	NA	402925500	468653307	NA	468653307	NA	402925500
Number of Shares	100	NA	100	NA	100	100	NA	100	NA	100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	57.12	NA	57.12	NA	51.18	57.12	NA	57.12	NA	51.18
Percentage of Shares (as a % of the total share capital of the company)										

 *Non annualised
 NA = Not applicable

SEGMENT INFORMATION

(Rupees in lakh)

Particulars	CONSOLIDATED					STANDALONE				
	Quarter ended 30.9.2009	Corresponding quarter ended 30.9.2008	Half Year ended 30.9.2009	Half Year ended 30.09.2008	Year ended 31.3.2009	Quarter ended 30.09.2009	Corresponding Quarter ended 30.09.2008	Half Year ended 30.9.2009	Half Year ended 30.09.2008	Year ended 31.3.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenues	39857	66006	125429	177703	430796	37571	66006	122762	177703	430796
Iron ore	7577	17295	17653	30827	47261	7577	17295	17653	30827	47261
Metallurgical coke	12850	19519	26109	35835	58333	-	-	-	-	-
Pig Iron	60284	102820	169191	244365	536390	45148	83301	140415	208530	478057
Total	1178	2393	2242	6751	7249	-	-	-	-	-
Less: Inter-segment revenues	5168	12848	11777	21947	33014	-	-	-	-	-
Iron ore	3	4	13	15	59	-	-	-	-	-
Metallurgical coke	6349	15245	14032	28713	40322	-	-	-	-	-
Pig Iron	53935	87575	155159	215652	496068	45148	83301	140415	208530	478057
Total	8865	4537	16308	10576	22245	8589	4375	15828	10239	21566
Net Revenue from Operations	62800	92112	171467	226228	518313	53737	87676	156243	218769	499623
Add: Interest, dividend and other unallocable income	-	-	-	-	-	-	-	-	-	-
Enterprise Revenue	-	-	-	-	-	-	-	-	-	-
Segment Results - Profit/(Loss) before tax, interest and dividend and other non recurring/unallocable income	10067	25998	49324	95816	220607	9814	25092	49964	96622	220370
Iron ore	(318)	11010	2223	17045	20469	(442)	11249	1175	18966	21233
Metallurgical Coke	3562	3883	5628	7449	7794	-	-	-	-	-
Pig Iron	13311	40891	57175	120310	248870	9372	36341	51139	115588	241603
Total	198	1	401	5	99	166	1	361	5	99
Less: Interest expenses	2787	1	5532	15	4302	2776	1	5519	2	4283
Add: Interest income	1826	4239	3877	7559	14930	1561	4078	3419	7238	14273
- Dividend income	4252	297	6899	3002	3013	4251	296	6889	2999	3010
- Other non recurring/unallocable income	21978	45427	73082	130881	271016	17794	40715	66605	125822	263070
Profit before tax	231725	71340	231725	71340	63550	65332	70029	65332	70029	63742
Capital Employed	4793	15684	4793	15684	12773	5876	21444	5876	21444	14133
Iron ore	16316	22488	16316	22488	15963	-	-	-	-	-
Metallurgical coke	340882	274618	340882	274618	382626	489247	272265	489247	272265	373903
Pig Iron	593716	384130	593716	384130	474912	560455	363738	560455	363738	451778
Total										

NOTES:

- In view of the seasonality of the business and current commodity prices, the results for the six months of the year may not be indicative of the full year's performance of the company.
- The Single Judge Bench of the Honourable High Court of Bombay at Goa, had vide an order in December 2008 approved of the scheme of amalgamation of Sesa Industries Limited (SIL) with the Company effective from the appointed date i.e. 1st April, 2005. Subsequent to an appeal filed by a shareholder, the Order was set aside by the Division Bench of the Bombay High Court in February, 2009. The Company has filed an appeal against the Order of the Division Bench to the Supreme Court.
- The Company has vide a share purchase agreement dated 11th June 2009, acquired V. S. Dempo & Co. Private Limited and its Subsidiary Dempo Mining Corporation Pvt. Ltd., which are engaged in mining operations at Goa. The unaudited consolidated results for the quarter and half year ended 30th September 2009 are inclusive of financial results for the above mentioned companies for the period 12th June 2009 to 30th September 2009. In view of the said acquisition in the current period, the consolidated financial results for the quarter and half year ended 30th September 2009 are not comparable with the corresponding figures of the previous period.
- Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.
- Consequent to the resolution passed at the Extraordinary General Meeting held on 9th July 2009, 3,32,74,000 equity shares of Re.1 each were allotted on a preferential basis. Accordingly, the paid up equity capital of the Company stands increased from Rs.78,72,40,400 to Rs.82,05,14,400. The earning per share for the quarter and half year ended 30th September 2009, mentioned above is based on the weighted average number of shares during the period.
- The above results were subjected to a 'limited review' by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 20th October, 2009.
- There were no investor complaints at the beginning of the quarter. During the quarter ended 30th September, 2009, two investor complaints were received and disposed off. There were no pending investor complaints at the end of the quarter.

 P.K. Mukherjee
 Managing Director